

Chevron Corporation (CVX) - ANALYST REPORT

Executive Summary with Comprehensive Analysis

\$200.00 **+\$2.30 (+1.16%)** AS OF 2026-08-14

Strategy: Conservative Stop Loss (Fixed ATR-based)

■ QUICK DECISION

Action: HOLD | Confidence: LOW | Signal Strength: 3/7 (last fired 2026-08-10, 4d ago)

EXECUTIVE SUMMARY - Essential Metrics

TECHNICAL METRICS	VALUE	FUNDAMENTAL METRICS	VALUE
Current Price	\$200.00	Market Cap	\$392.3B
Past Win Rate (Backtest)	56.2%	Forward P/E	15.3x
Past Total Return	+42.4%	Analyst Target	\$216.96
RSI / Trend Strength	65 / 22	Upside to Target	+8.5%
MACD Signal	Bullish	Revenue Growth	+53.5%
Profit Factor	3.81	Institutional Own.	71.1%
Position Entry	2026-07-22 @ \$192.98	Analyst Ratings	18 Buy / 6 Hold / 1 Sell
Open Position Past P&L	+3.6%		

■ TECHNICAL ANALYSIS SUMMARY

Indicator	Value	Signal
EMA 20	\$191.63	Bullish
EMA 50	\$187.38	Bullish
RSI (14)	64.5	Strong bullish momentum
Trend Strength (ADX)	21.9	Emerging trend (20-25)

■ CONSENSUS HUD

HOLD +8.5% to \$216.96 on a 1.93:1 reward-to-risk, 6-12 month horizon

SIGNAL STRENGTH 3/7 fired 4d ago	WIN RATE 56% 16 backtested trades	STREET 18/25 analysts rate buy	UPSIDE +8.5% to analyst target	RISK / REWARD 1.93:1 vs. 2x ATR stop
---	--	---	---	---

Technical Confluence	3/7 (fired 4d ago)	Backtest	56.2% win rate, +42.4% total return
Analyst Consensus	18 buy / 6 hold / 1 sell	Target Price	\$216.96 (+8.5%)
Market Volatility	Beta 0.49	Valuation	15.3x forward P/E
Revenue Growth	+53.5%	Institutional Own.	71.1%
Position	Already open — +3.6%	News Sentiment	Bullish (+4.5/10)

Action Plan: Maintain position with +3.6% unrealized gain. Watch for confluence signal to add.

■ KEY INSIGHT

The fixed stop strategy has proven effective (Win Rate: 56.2%, Avg Return: +8.8%), but patience is critical. Only enter on confirmed signals with proper risk management. Current technical confluence of 3 does not meet entry threshold of 5 - remain on sidelines. Fundamental backdrop shows 322% earnings growth with 71% institutional ownership, indicating strong conviction from professional investors.

■ INTELLIGENT STOP LOSS STRATEGY

METRIC	VALUE	DETAILS
Current Price	\$200.00	Latest market price
Buy Stop Loss	\$191.21	Conservative 2.0x ATR (4.4% distance)
Position Stop Loss	\$191.21	Adaptive 2.00x ATR (4.4% distance)
ATR (14-day)	\$4.39	Volatility: 2.2% of price
ADX Strength	21.9	Emerging trend

Status: Position up +4% - Adaptive strategy adjusts for momentum

ADX: 20-25 = Emerging trend | 25-50 = Strong trend | 50+ = Very strong

■ Strategy Comparison: Conservative vs Adaptive

METRIC	CONSERVATIVE (2.0x ATR)	ADAPTIVE (Dynamic)
Past Win Rate	56%	67%
Past Total Return	+42.4%	+47.7%
Max Drawdown	-12.9%	-13.7%
Total Trades	16	21
Position	OPEN	OPEN

Both strategies analyzed independently. Conservative uses fixed 2.0x ATR stops. Adaptive adjusts stops based on position profit.

For the latest stock analysis, support, resistance and interactive charts, visit [Ultra Stock Analysis Pro](#)

■ ANALYST RATING CHANGES - COMPLETE HISTORY

All recent upgrades, downgrades, and price target changes (last 90 days)

Firm	Action	From → To	Date
Wolfe Research	UPGRADE	Peer Perform → Outperform	Jul 02, 2026

Analyst Price Targets

Average Target: \$216.96 (+8.5% from current)

High Target: \$236.00 (+18.0%)

Low Target: \$175.00 (-12.5%)

Current Price: \$200.00

RISK HUD - Deep Dive Assessment

Five risk axes scored LOW / MODERATE / HIGH, then the mitigation that follows from them.

CONTAINED RISK no single axis reads high

MARKET LOW beta 0.49	VOLATILITY MODERATE ATR 2.2% of price	VALUATION LOW fwd P/E 15.3x	EVENT LOW earnings in 77d	TECHNICAL MODERATE RSI 65
-----------------------------------	--	--	--	--

Mitigation - Stop	2-3x ATR = \$8.79 - \$13.18 below entry (4.4% at 2x)	Mitigation - Sizing	standard position size is supportable
52-Week Range	\$146.49 - \$214.71, now \$200.00	Next Earnings	Oct 30, 2026 (77d away)
Short Interest	1.0% of float - normal short activity	Sector Exposure	Energy - cycle and regulatory risk specific to the group
Backtest Edge	56.2% win rate (9W / 7L), 3.81x profit factor	Win vs. Loss Size	avg win 19.7% vs. avg loss -5.2%
Current Setup	3/7 (fired 4d ago) - moderate	Company-Specific	Competition, Market conditions, Regulatory changes

BUY-SIDE HUD - Portfolio Management

How much to own, what the historical edge is, and whether the position can be traded at size.

MARKET WEIGHT +8.5% to the \$216.96 analyst target against a 4.4% stop - moderate risk-adjusted return

UPSIDE +8.5% to analyst target	RISK / REWARD 1.93:1 vs. 2x ATR stop	WIN RATE 56% 16 backtested trades	PROFIT FACTOR 3.81x avg trade +8.8%	POSITION +3.6% open position
---	---	--	--	---

Signal Strength	3/7 (fired 4d ago) - moderate setup	RSI / ADX	65 / 21.9 - emerging trend (20-25)
Stop Zone (2-3x ATR)	\$8.79 - \$13.18 below entry	Next Catalyst	Oct 30, 2026 earnings
Avg Volume	8.9M/day - lower liquidity	Execution Risk	Moderate at institutional size
Market Cap	\$392.3B - large cap	Beta	0.49 - below-market volatility
Institutional Own.	71.1% - largest: Blackrock Inc.	Short Interest	1.0% of float - moderate

SELL-SIDE HUD - Investment Research

Chevron Corporation - Energy / Oil & Gas Integrated. What the business is worth and where the Street stands.

STRONG GROWTH positive operating leverage - revenue and earnings both accelerating

FORWARD P/E 15.3x reasonable multiple	PEG 0.75 growth-adjusted P/E	REVENUE GROWTH +54% year over year	EPS GROWTH +26% next fiscal year	OPERATING MARGIN 22% profitability
--	---	---	---	---

Analyst Consensus	Strong Buy - 18B / 6H / 1S across 25 analysts	Target Range	\$175.00 - \$236.00, avg \$216.96 (+8.5%)
Trailing P/E	19.2x	Price / Sales	1.87x - market multiple
Price / Book	2.07x	Enterprise Value	\$426.5B (2.04x revenue)
Revenue (TTM)	\$209.4B	Free Cash Flow	\$21.9B
Earnings Growth	+321.9%	Institutional Own.	71.1% - very high confidence
Key Competitors	Various industry players	Market Share	0% US / 0% global - competitive player
Moat	Market position, Technology, Brand	Key Products	Core products and services

■ 7-DAY NEWS SENTIMENT ANALYSIS

Market Sentiment from Recent Financial News

METRIC	VALUE	ANALYSIS
Overall Score	+4.5 / 10	Bullish
Articles Analyzed	4	Last 7 days (top 5 shown per category)
Bullish Articles	3 (75%)	Positive sentiment
Bearish Articles	0 (0%)	Negative sentiment
Neutral Articles	1 (25%)	Mixed/Neutral tone

■ TOP BULLISH HEADLINES

1. Chevron Just Paid Down \$8.4 Billion in Debt. Should You Invest \$500 in the Stock Right Now? (Motley Fool, Aug 12)

Chevron does everything at scale, including reducing its debt burden, and that's a good thing for investors....

Source: <https://www.fool.com/investing/2026/08/12/chevron-just-paid-down-84-billion-in-d>

2. Chevron (CVX) Stock Looks Like A Bargain Below Fair Value (Simply Wall St., Aug 14)

Chevron has delivered a strong 154.0% return over the past five years, yet both a Discounted Cash Flow (DCF) intrinsic value estimate and market multi...

Source: <https://finance.yahoo.com/markets/stocks/articles/chevron-cvx-stock-looks-bargai>

3. Here is Why Chevron (CVX) is a Favorite Among Hedge Funds (Insider Monkey, Aug 13)

Chevron Corporation (NYSE:CVX) is the energy stock boasting the highest number of hedge fund investors at the end of Q1 2026 in the Insider Monkey dat...

Source: <https://finance.yahoo.com/energy/articles/why-chevron-cvx-favorite-among-0128281>

■ SENTIMENT INTERPRETATION

The news sentiment is **strongly bullish**, indicating positive market perception and favorable coverage. This suggests growing investor confidence and potential upward momentum. Consider this as a supporting factor for bullish positions, but verify with technical and fundamental analysis.

REFERENCE: APPENDIX A - Complete Technical Indicators

Comprehensive Technical Data for Quantitative Analysis

Indicator	Value	Interpretation
Current Price	\$200.00	as of 2026-08-14
Volume	7.9M	avg 8.9M/day
EMA 20	\$191.63	Short-term trend
EMA 50	\$187.38	Medium-term trend
EMA 200	\$176.84	Long-term trend
Relative Strength	64.5	Strong bullish momentum
MACD	3.71	Bullish
MACD Signal	3.20	Signal line
MACD Histogram	0.51	Bullish
Volatility (ATR 14)	\$4.39	2.2% of price
Trend Strength (ADX)	21.9	Emerging trend (20-25)
+DI	34.3	Positive directional movement
-DI	17.4	Negative directional movement
Stochastic %K	92.8	Overbought
Stochastic %D	90.9	Overbought
Bollinger Upper	\$200.33	Upper volatility band
Bollinger Middle	\$192.66	Moving average
Bollinger Lower	\$184.99	Lower volatility band
Band Position	97.9%	0% = lower band, 100% = upper
VWAP	\$200.00	Volume-weighted average

REFERENCE: APPENDIX B - Complete Fundamental Metrics

Comprehensive Fundamental Data for Financial Analysis

Category	Metric	Value	Interpretation
Valuation	Market Cap	\$392.3B	Total market value
Valuation	Enterprise Value	\$426.5B	Total company value
Valuation	Forward P/E	15.3x	Price to forward earnings
Valuation	Trailing P/E	19.2x	Price to trailing earnings
Valuation	PEG Ratio	0.75	P/E relative to growth
Valuation	Price/Sales	1.87x	Market cap to revenue
Valuation	Price/Book	2.07x	Price to book value
Valuation	EV/Revenue	2.04x	Enterprise value to revenue
Valuation	EV/EBITDA	8.4x	Enterprise value to EBITDA
Performance	Revenue (TTM)	\$209.4B	Trailing 12-month revenue
Performance	Revenue Growth	+53.5%	Year-over-year growth
Performance	Earnings Growth	+321.9%	Earnings growth rate
Performance	EPS Growth (Next Yr)	+26.1%	Forward EPS growth estimate
Performance	Gross Profit	\$92.7B	Revenue minus COGS
Performance	Operating Income	\$45.3B	EBIT
Performance	Net Income	\$20.6B	Bottom line profit
Performance	Free Cash Flow	\$21.9B	Cash after capex
Performance	Operating Cash Flow	\$45.3B	Cash from operations
Profitability	Gross Margin	44.3%	Gross profit margin
Profitability	Operating Margin	21.9%	Operating efficiency
Profitability	Profit Margin	9.8%	Net margin
Profitability	ROE	12.2%	Return on equity
Profitability	ROA	5.9%	Return on assets
Profitability	ROIC	N/A	Return on invested capital
Balance Sheet	Total Assets	\$0.0B	Total assets
Balance Sheet	Total Liabilities	\$0.0B	Total liabilities
Balance Sheet	Total Debt	\$37.1B	Total debt outstanding
Balance Sheet	Cash & Equivalents	\$8.5B	Liquid assets
Balance Sheet	Book Value/Share	\$96.80	Net worth per share
Balance Sheet	Current Ratio	1.25	Current assets/liabilities
Balance Sheet	Quick Ratio	0.84	Liquid assets/liabilities
Balance Sheet	Debt/Equity	0.19	Leverage ratio
Market	Beta	0.49	Market correlation
Market	52-Week High	\$214.71	Annual high
Market	52-Week Low	\$146.49	Annual low

Market	Avg Volume	8.9M	Average daily volume
Market	Shares Outstanding	2.0B	Total shares
Market	Float	1.9B	Tradeable shares
Market	Short Interest	1.0%	Shares sold short
Market	Institutional Own.	71.1%	Institution held
Analysts	Coverage Count	24	Number of analysts
Analysts	Average Rating	1.7	1=Strong Buy, 5=Sell
Analysts	Buy/Hold/Sell	18/6/1	Rating distribution
Analysts	Target Price	\$216.96	Average price target
Analysts	Target High	\$236.00	Highest target
Analysts	Target Low	\$175.00	Lowest target
Other	Next Earnings	Oct 30, 2026	Earnings report date
Other	Dividend Yield	3.56%	Annual dividend rate
Other	Ex-Dividend Date	1787097600	Next ex-div date

REFERENCE: APPENDIX C - Complete Trade History

Detailed Backtesting Results and Trade Log

Entry	Exit	Type	Entry \$	Exit \$	Past P&L %	Past P&L \$
2019-06-21	2019-08-06	GOLDEN_CROSS	\$91.95	\$87.87	-4.4%	\$-315
2019-09-16	2019-10-02	CONFLUENCE	\$92.29	\$83.50	-9.5%	\$-510
2019-11-01	2020-01-30	CONFLUENCE	\$86.41	\$83.65	-3.2%	\$-185
2020-03-19	2020-11-10	CONFLUENCE	\$43.60	\$64.96	+49.0%	+\$384
2020-11-16	2021-07-14	CONFLUENCE	\$69.56	\$83.06	+19.4%	+\$486
2021-08-19	2021-11-24	CONFLUENCE	\$77.84	\$97.86	+25.7%	+\$1061
2022-01-04	2022-05-31	CONFLUENCE	\$101.40	\$148.59	+46.5%	+\$2737
2022-06-17	2022-06-23	CONFLUENCE	\$126.23	\$121.17	-4.0%	\$-137
2022-07-06	2023-05-04	CONFLUENCE	\$119.77	\$136.34	+13.8%	+\$431
2024-02-06	2024-03-15	GOLDEN_CROSS	\$136.98	\$141.38	+3.2%	+\$247
2024-11-14	2024-12-17	CONFLUENCE	\$150.21	\$138.90	-7.5%	\$-622
2024-12-17	2024-12-20	CONFLUENCE	\$138.90	\$133.97	-3.5%	\$-257
2025-01-16	2025-02-05	CONFLUENCE	\$149.47	\$143.48	-4.0%	\$-306
2025-04-04	2025-04-09	CONFLUENCE	\$135.87	\$138.47	+1.9%	+\$83
2025-06-17	2025-10-15	GOLDEN_CROSS	\$142.87	\$147.62	+3.3%	+\$214
2026-01-05	2026-05-12	CONFLUENCE	\$160.79	\$184.26	+14.6%	+\$1103
2026-07-22	OPEN	GOLDEN_CROSS	\$192.98	OPEN	+3.6%	+\$281

IMPORTANT DISCLAIMER

Disclaimer: This report is for informational and educational purposes only and does not constitute investment advice. Ultra Stock Analysis Pro is not a registered investment advisor; information is impersonal and not tailored to individual circumstances. AI-generated content may contain errors — verify before acting. Past performance is not indicative of future results. Technical analysis based on historical data through 2026-08-14. Fundamental data auto-fetched from Yahoo Finance. Please conduct your own due diligence before making investment decisions.

Next Earnings: Oct 30, 2026

Report Generated: August 15, 2026 at 11:08 AM