

Lam Research Corporation (LRCX) - ANALYST REPORT

Executive Summary with Comprehensive Analysis

\$332.36 **-\$4.65 (-1.38%)** AS OF 2026-08-14

Strategy: No Active Position

■ QUICK DECISION

Action: WAIT | Confidence: LOW | Signal Strength: 3/7 (last fired 2026-07-29, 16d ago)

EXECUTIVE SUMMARY - Essential Metrics

TECHNICAL METRICS	VALUE	FUNDAMENTAL METRICS	VALUE
Current Price	\$332.36	Market Cap	\$415.9B
Past Win Rate (Backtest)	73.3%	Forward P/E	28.8x
Past Total Return	+134.9%	Analyst Target	\$368.94
RSI / Trend Strength	55 / 12	Upside to Target	+11.0%
MACD Signal	Bearish	Revenue Growth	+30.0%
Profit Factor	4.57	Institutional Own.	89.1%
Open Position	No open position	Analyst Ratings	29 Buy / 6 Hold / 1 Sell

■ TECHNICAL ANALYSIS SUMMARY

Indicator	Value	Signal
EMA 20	\$316.35	Bullish
EMA 50	\$318.98	Bullish
RSI (14)	54.6	Neutral range
Trend Strength (ADX)	12.4	Weak/No trend (<20)

■ CONSENSUS HUD

WAIT FOR SIGNAL +11.0% to \$368.94 on a 0.83:1 reward-to-risk, 6-12 month horizon

SIGNAL STRENGTH 3/7 fired 16d ago	WIN RATE 73% 15 backtested trades	STREET 29/36 analysts rate buy	UPSIDE +11.0% to analyst target	RISK / REWARD 0.83:1 vs. 2x ATR stop
Technical Confluence	3/7 (fired 16d ago)	Backtest	73.3% win rate, +134.9% total return	
Analyst Consensus	29 buy / 6 hold / 1 sell	Target Price	\$368.94 (+11.0%)	
Market Volatility	Beta 1.86	Valuation	28.8x forward P/E	
Revenue Growth	+30.0%	Institutional Own.	89.1%	
Position	Flat — no position risk	News Sentiment	Slightly Bullish (+3.1/10)	

Action Plan: No confluence signal (score=3). Wait for score >= 5 before deploying capital.

■ KEY INSIGHT

The chandelier strategy has proven effective (Win Rate: 73.3%, Avg Return: +21.3%), but patience is critical. Only enter on confirmed signals with proper risk management. Current technical confluence of 3 does not meet entry threshold of 5 - remain on sidelines. Fundamental backdrop shows 35% earnings growth with 89% institutional ownership, indicating strong conviction from professional investors.

■ INTELLIGENT STOP LOSS STRATEGY

METRIC	VALUE	DETAILS
Current Price	\$332.36	Latest market price
Buy Stop Loss	\$288.06	Conservative 2.0x ATR (13.3% distance)
Position Stop Loss	\$288.06	Adaptive 2.00x ATR (13.3% distance)
ATR (14-day)	\$22.15	Volatility: 6.7% of price
ADX Strength	12.4	Weak/No Trend

Status: New position - Standard stop loss levels

ADX: 20-25 = Emerging trend | 25-50 = Strong trend | 50+ = Very strong

■ Strategy Comparison: Conservative vs Adaptive

METRIC	CONSERVATIVE (2.0x ATR)	ADAPTIVE (Dynamic)
Past Win Rate	73%	67%
Past Total Return	+134.9%	+149.0%
Max Drawdown	-24.7%	-19.0%
Total Trades	15	18
Position	NONE	NONE

Both strategies analyzed independently. Conservative uses fixed 2.0x ATR stops. Adaptive adjusts stops based on position profit.

For the latest stock analysis, support, resistance and interactive charts, visit [Ultra Stock Analysis Pro](#)

■ ANALYST RATING CHANGES - COMPLETE HISTORY

All recent upgrades, downgrades, and price target changes (last 90 days)

Firm	Action	From → To	Date
Needham	REITERATED	Buy → Buy	Jul 30, 2026
Morgan Stanley	UPGRADE	Equal-Weight → Overweight	May 18, 2026

Analyst Price Targets

Average Target: \$368.94 (+11.0% from current)

High Target: \$500.00 (+50.4%)

Low Target: \$290.00 (-12.7%)

Current Price: \$332.36

RISK HUD - Deep Dive Assessment

Five risk axes scored LOW / MODERATE / HIGH, then the mitigation that follows from them.

ELEVATED RISK driven by market beta, volatility

MARKET HIGH beta 1.86	VOLATILITY HIGH ATR 6.7% of price	VALUATION MODERATE fwd P/E 28.8x	EVENT LOW earnings in 68d	TECHNICAL LOW RSI 55
Mitigation - Stop	2-3x ATR = \$44.30 - \$66.45 below entry (13.3% at 2x)	Mitigation - Sizing	half-size or less while two axes read HIGH	
52-Week Range	\$94.11 - \$438.50, now \$332.36	Next Earnings	Oct 21, 2026 (68d away)	
Short Interest	2.4% of float - normal short activity	Sector Exposure	Technology - cycle and regulatory risk specific to the group	
Backtest Edge	73.3% win rate (11W / 4L), 4.57x profit factor	Win vs. Loss Size	avg win 31.6% vs. avg loss -6.9%	
Current Setup	3/7 (fired 16d ago) - moderate	Company-Specific	Competition, Market conditions, Regulatory changes	

BUY-SIDE HUD - Portfolio Management

How much to own, what the historical edge is, and whether the position can be traded at size.

MARKET WEIGHT +11.0% to the \$368.94 analyst target against a 13.3% stop - unfavorable risk-adjusted return

UPSIDE +11.0% to analyst target	RISK / REWARD 0.83:1 vs. 2x ATR stop	WIN RATE 73% 15 backtested trades	PROFIT FACTOR 4.57x avg trade +21.3%	POSITION FLAT no open position
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Signal Strength	3/7 (fired 16d ago) - moderate setup	RSI / ADX	55 / 12.4 - weak/no trend (<20)
Stop Zone (2-3x ATR)	\$44.30 - \$66.45 below entry	Next Catalyst	Oct 21, 2026 earnings
Avg Volume	11.6M/day - moderately liquid	Execution Risk	Low at institutional size
Market Cap	\$415.9B - large cap	Beta	1.86 - above-market volatility
Institutional Own.	89.1% - largest: Blackrock Inc.	Short Interest	2.4% of float - moderate

SELL-SIDE HUD - Investment Research

Lam Research Corporation - Technology / Semiconductor Equipment & Materials. What the business is worth and where the Street stands.

STRONG GROWTH positive operating leverage - revenue and earnings both accelerating

FORWARD P/E 28.8x premium multiple	PEG 1.52 growth-adjusted P/E	REVENUE GROWTH +30% year over year	EPS GROWTH +101% next fiscal year	OPERATING MARGIN 37% profitability
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Analyst Consensus	Strong Buy - 29B / 6H / 1S across 36 analysts	Target Range	\$290.00 - \$500.00, avg \$368.94 (+11.0%)
Trailing P/E	57.8x	Price / Sales	17.90x - premium
Price / Book	39.27x	Enterprise Value	\$414.4B (17.84x revenue)
Revenue (TTM)	\$23.2B	Free Cash Flow	\$3.1B
Earnings Growth	+34.8%	Institutional Own.	89.1% - very high confidence
Key Competitors	Various industry players	Market Share	0% US / 0% global - competitive player
Moat	Market position, Technology, Brand	Key Products	Core products and services

■ 7-DAY NEWS SENTIMENT ANALYSIS

Market Sentiment from Recent Financial News

METRIC	VALUE	ANALYSIS
Overall Score	+3.1 / 10	Slightly Bullish
Articles Analyzed	6	Last 7 days (top 5 shown per category)
Bullish Articles	3 (50%)	Positive sentiment
Bearish Articles	0 (0%)	Negative sentiment
Neutral Articles	3 (50%)	Mixed/Neutral tone

■ TOP BULLISH HEADLINES

1. Why Lam Research (LRCX) Is Up 10.2% After \$3 Billion Global R&D; Lab Expansion Plan (Simply Wall St., Aug 14)

In August 2026, Lam Research announced plans to invest more than US\$3.00 billion over five years to expand its global R&D; lab network, aiming to lift ...

Source: <https://finance.yahoo.com/technology/articles/why-lam-research-lrcx-10-021318128>

2. Here's How Much a \$1000 Investment in Lam Research Made 10 Years Ago Would Be Worth Today (Zacks, Aug 14)

Why investing for the long run, especially if you buy certain popular stocks, could reap huge rewards....

Source: <https://finance.yahoo.com/markets/stocks/articles/heres-much-1000-investment-lam>

3. Why Lam Research (LRCX) Became This Portfolio's Top Performer (Insider Monkey, Aug 14)

Polen Capital Management LLC released its "Polen Focus Growth Strategy" Q2 2026 investor letter. A copy of the letter can be downloaded here. Polen Fo...

Source: <https://finance.yahoo.com/markets/stocks/articles/why-lam-research-lrcx-became-1>

■ SENTIMENT INTERPRETATION

The news sentiment is **moderately bullish**, showing generally positive coverage with some caution. Market perception appears favorable but not overwhelmingly positive. This neutral-to-positive sentiment suggests steady conditions without extreme optimism.

REFERENCE: APPENDIX A - Complete Technical Indicators

Comprehensive Technical Data for Quantitative Analysis

Indicator	Value	Interpretation
Current Price	\$332.36	as of 2026-08-14
Volume	7.4M	avg 11.6M/day
EMA 20	\$316.35	Short-term trend
EMA 50	\$318.98	Medium-term trend
EMA 200	\$257.93	Long-term trend
Relative Strength	54.6	Neutral range
MACD	-1.58	Bearish
MACD Signal	-7.37	Signal line
MACD Histogram	5.80	Bullish
Volatility (ATR 14)	\$22.15	6.7% of price
Trend Strength (ADX)	12.4	Weak/No trend (<20)
+DI	28.8	Positive directional movement
-DI	22.2	Negative directional movement
Stochastic %K	91.2	Overbought
Stochastic %D	88.0	Overbought
Bollinger Upper	\$346.52	Upper volatility band
Bollinger Middle	\$306.38	Moving average
Bollinger Lower	\$266.23	Lower volatility band
Band Position	82.4%	0% = lower band, 100% = upper
VWAP	\$333.64	Volume-weighted average

REFERENCE: APPENDIX B - Complete Fundamental Metrics

Comprehensive Fundamental Data for Financial Analysis

Category	Metric	Value	Interpretation
Valuation	Market Cap	\$415.9B	Total market value
Valuation	Enterprise Value	\$414.4B	Total company value
Valuation	Forward P/E	28.8x	Price to forward earnings
Valuation	Trailing P/E	57.8x	Price to trailing earnings
Valuation	PEG Ratio	1.52	P/E relative to growth
Valuation	Price/Sales	17.90x	Market cap to revenue
Valuation	Price/Book	39.27x	Price to book value
Valuation	EV/Revenue	17.84x	Enterprise value to revenue
Valuation	EV/EBITDA	48.0x	Enterprise value to EBITDA
Performance	Revenue (TTM)	\$23.2B	Trailing 12-month revenue
Performance	Revenue Growth	+30.0%	Year-over-year growth
Performance	Earnings Growth	+34.8%	Earnings growth rate
Performance	EPS Growth (Next Yr)	+101.0%	Forward EPS growth estimate
Performance	Gross Profit	\$11.7B	Revenue minus COGS
Performance	Operating Income	\$5.9B	EBIT
Performance	Net Income	\$7.3B	Bottom line profit
Performance	Free Cash Flow	\$3.1B	Cash after capex
Performance	Operating Cash Flow	\$5.9B	Cash from operations
Profitability	Gross Margin	50.5%	Gross profit margin
Profitability	Operating Margin	37.4%	Operating efficiency
Profitability	Profit Margin	31.3%	Net margin
Profitability	ROE	65.1%	Return on equity
Profitability	ROA	22.8%	Return on assets
Profitability	ROIC	N/A	Return on invested capital
Balance Sheet	Total Assets	\$0.0B	Total assets
Balance Sheet	Total Liabilities	\$0.0B	Total liabilities
Balance Sheet	Total Debt	\$4.1B	Total debt outstanding
Balance Sheet	Cash & Equivalents	\$5.6B	Liquid assets
Balance Sheet	Book Value/Share	\$8.46	Net worth per share
Balance Sheet	Current Ratio	2.63	Current assets/liabilities
Balance Sheet	Quick Ratio	1.84	Liquid assets/liabilities
Balance Sheet	Debt/Equity	0.33	Leverage ratio
Market	Beta	1.86	Market correlation
Market	52-Week High	\$438.50	Annual high
Market	52-Week Low	\$94.11	Annual low

Market	Avg Volume	11.6M	Average daily volume
Market	Shares Outstanding	1.3B	Total shares
Market	Float	1.2B	Tradeable shares
Market	Short Interest	2.4%	Shares sold short
Market	Institutional Own.	89.1%	Institution held
Analysts	Coverage Count	31	Number of analysts
Analysts	Average Rating	1.5	1=Strong Buy, 5=Sell
Analysts	Buy/Hold/Sell	29/6/1	Rating distribution
Analysts	Target Price	\$368.94	Average price target
Analysts	Target High	\$500.00	Highest target
Analysts	Target Low	\$290.00	Lowest target
Other	Next Earnings	Oct 21, 2026	Earnings report date
Other	Dividend Yield	0.31%	Annual dividend rate
Other	Ex-Dividend Date	1781654400	Next ex-div date

REFERENCE: APPENDIX C - Complete Trade History

Detailed Backtesting Results and Trade Log

Entry	Exit	Type	Entry \$	Exit \$	Past P&L %	Past P&L \$
2019-12-20	2020-02-13	CONFLUENCE	\$27.65	\$31.76	+14.8%	+\$669
2020-03-09	2020-03-11	CONFLUENCE	\$24.88	\$25.72	+3.4%	+\$67
2020-07-30	2020-08-28	CONFLUENCE	\$35.55	\$32.94	-7.3%	-\$235
2020-10-08	2022-01-26	GOLDEN_CROSS	\$33.51	\$56.90	+69.8%	+\$2200
2022-05-09	2022-08-31	CONFLUENCE	\$42.78	\$42.04	-1.7%	-\$41
2022-10-13	2023-01-03	CONFLUENCE	\$32.82	\$40.07	+22.1%	+\$464
2023-01-09	2023-07-17	GOLDEN_CROSS	\$43.76	\$64.26	+46.8%	+\$1557
2023-07-27	2023-09-20	CONFLUENCE	\$68.33	\$60.43	-11.6%	-\$553
2023-11-13	2023-12-27	GOLDEN_CROSS	\$65.76	\$77.83	+18.4%	+\$930
2024-01-19	2024-02-16	CONFLUENCE	\$80.90	\$90.67	+12.1%	+\$703
2024-05-21	2024-07-26	CONFLUENCE	\$94.59	\$87.95	-7.0%	-\$385
2024-09-10	2024-10-15	CONFLUENCE	\$71.91	\$75.29	+4.7%	+\$155
2024-10-22	2025-03-11	CONFLUENCE	\$71.98	\$72.78	+1.1%	+\$41
2025-05-13	2025-07-21	GOLDEN_CROSS	\$84.57	\$101.18	+19.6%	+\$781
2025-09-11	2026-07-28	CONFLUENCE	\$114.94	\$269.61	+134.6%	+\$7269

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Next Earnings: Oct 21, 2026

Report Generated: August 15, 2026 at 11:04 AM