

Micron Technology, Inc. (MU) - ANALYST REPORT

Executive Summary with Comprehensive Analysis

\$724.66 **-\$51.35 (-6.62%)** AS OF 2026-05-15

Strategy: Conservative Stop Loss (Fixed ATR-based)

■ QUICK DECISION

Action: HOLD | Confidence: LOW | Signal Strength: 3/7

EXECUTIVE SUMMARY - Essential Metrics

| TECHNICAL METRICS | VALUE | FUNDAMENTAL METRICS | VALUE |
|--------------------------|-----------------------|---------------------|--------------------------|
| Current Price | \$724.66 | Market Cap | \$817.2B |
| Past Win Rate (Backtest) | 47.4% | Forward P/E | 7.1x |
| Past Total Return | +52.3% | Analyst Target | \$584.24 |
| RSI / Trend Strength | 66 / 42 | Upside to Target | -19.4% |
| MACD Signal | Bullish | Revenue Growth | +196.3% |
| Profit Factor | 3.27 | Institutional Own. | 81.1% |
| Position Entry | 2025-10-16 @ \$202.53 | Analyst Ratings | 38 Buy / 3 Hold / 2 Sell |
| Open Position Past P&L | +257.8% | | |

■ TECHNICAL ANALYSIS SUMMARY

| Indicator | Value | Signal |
|----------------------|----------|-------------------------|
| EMA 20 | \$635.02 | Bullish |
| EMA 50 | \$526.84 | Bullish |
| RSI (14) | 66.3 | Strong bullish momentum |
| Trend Strength (ADX) | 42.2 | Strong trend (25-50) |

■ CONSENSUS & INVESTMENT RATIONALE

| RATING | TRIM POSITION |
|-----------------|---------------|
| Target Price | \$584.24 |
| Upside/Downside | -19.4% |
| Risk/Reward | 1.29:1 |
| Time Horizon | 6-12 months |

Investment Rationale: Our TRIM POSITION rating is based on: (1) Technical backtest showing 47.4% win rate with +52.3% total return over backtest period, (2) -19.4% upside to analyst consensus target of \$584.24, (3) Strong fundamental growth profile with +196.3% revenue growth, and (4) 81.1% institutional ownership indicating high conviction from professional investors.

Action: Lock in gains after +257.8% run. Reduce exposure near resistance. Trail stop on remainder.

Technical Signal: Confluence 3/7 (threshold: 5) | **Risk/Reward:** Neutral

■ KEY INSIGHT

The fixed stop strategy has proven effective (Win Rate: 47.4%, Avg Return: +11.7%), but patience is critical. Only enter on confirmed signals with proper risk management. Current technical confluence of 3 does not meet entry threshold of 5 - remain on sidelines. Fundamental backdrop shows 756% earnings growth with 81% institutional ownership, indicating strong conviction from professional investors.

■ INTELLIGENT STOP LOSS STRATEGY

| METRIC | VALUE | DETAILS |
|--------------------|----------|--|
| Current Price | \$724.66 | Latest market price |
| Buy Stop Loss | \$633.69 | Conservative 2.0x ATR (12.6% distance) |
| Position Stop Loss | \$679.18 | Hybrid 1.00x ATR (6.3% distance) |
| ATR (14-day) | \$45.48 | Volatility: 6.3% of price |
| ADX Strength | 42.2 | Strong trend |

Status: Position up +258% - Adaptive strategy adjusts for momentum

ADX: 20-25 = Emerging trend | 25-50 = Strong trend | 50+ = Very strong

■ Strategy Comparison: Conservative vs Hybrid

| METRIC | CONSERVATIVE (2.0x ATR) | HYBRID (Adaptive) |
|-------------------|-------------------------|-------------------|
| Past Win Rate | 47% | 48% |
| Past Total Return | +52.3% | +52.9% |
| Max Drawdown | -16.4% | -18.2% |
| Total Trades | 19 | 21 |
| Position | OPEN | OPEN |

Both strategies analyzed independently. Conservative uses fixed 2.0x ATR stops. Hybrid adapts stops based on position profit.

For the latest stock analysis, support, resistance and interactive charts, visit [Ultra Stock Analysis Pro](#)

■ ANALYST RATING CHANGES - COMPLETE HISTORY

All recent upgrades, downgrades, and price target changes (last 90 days)

| Firm | Action | From → To | Date |
|-----------------|------------|-------------------------|--------------|
| DA Davidson | INITIATED | Buy | Apr 28, 2026 |
| Melius Research | INITIATED | Buy | Apr 27, 2026 |
| RBC Capital | REITERATED | Outperform → Outperform | Mar 19, 2026 |

Analyst Price Targets

Average Target: \$584.24 (-19.4% from current)

High Target: \$1000.00 (+38.0%)

Low Target: \$249.00 (-65.6%)

Current Price: \$724.66

DETAILED ANALYSIS: BUY-SIDE PERSPECTIVE

In-Depth Portfolio Management Analysis

Expected Returns & Position Sizing

Based on backtest performance (Win Rate: 47.4%, Avg Return: +11.7%) and analyst consensus (Target: \$584.24, -19.4% upside), an **UNDERWEIGHT** exposure may be considered. Risk/Reward ratio of 1.29:1 suggests moderate risk-adjusted returns. Current open position shows +257.8% unrealized gain, supporting hold decision.

Catalyst Calendar & Timing

Next Major Catalyst: Jun 24, 2026 earnings report

Seasonality: Historical analysis shows positive momentum in backtest period

Technical Setup: Bullish confluence

Institutional Activity: 81.1% institutional ownership (Largest: Blackrock Inc.)

Short Interest: 3.3% of float - Moderate short interest

Liquidity Profile

Average Volume: 43.9M shares/day - Moderately liquid

Market Cap: \$817.2B - Large cap

Beta: 1.92 - Higher than market volatility

Execution Risk: Low for institutional-sized positions

SELL-SIDE PERSPECTIVE - Investment Research Analysis

Investment Thesis

Micron Technology, Inc. operates in the Technology sector (Semiconductors). Current valuation of 7.1x forward P/E reflects discounted multiples relative to growth prospects. Operating margin of 67.6% shows strong profitability. **Fundamental Outlook:** Strong Growth - Positive operating leverage with revenue and earnings acceleration

Valuation Analysis

Forward P/E: 7.1x

Trailing P/E: 34.2x

Price/Sales: 14.06x - Premium valuation

Price/Book: 11.28x

Enterprise Value: \$813.4B

EV/Revenue: 14.00x (vs industry avg)

Competitive Positioning & Market Share

Key Competitors: Various industry players

U.S. Market Share: 0% - Competitive player

Global Market Share: 0%

Competitive Advantages: Market position, Technology, Brand

Key Products: Core products and services

Institutional Sentiment & Ownership

Institutional Ownership: 81.1% - Very high institutional confidence

Largest Holder: Blackrock Inc. (103.1M shares)

Analyst Coverage: 43 analysts

Consensus: 38 Buy, 3 Hold, 2 Sell - Bullish sentiment

■ 7-DAY NEWS SENTIMENT ANALYSIS

Market Sentiment from Recent Financial News

| METRIC | VALUE | ANALYSIS |
|-------------------|-----------|--|
| Overall Score | +2.5 / 10 | Slightly Bullish |
| Articles Analyzed | 10 | Last 7 days (top 5 shown per category) |
| Bullish Articles | 4 (40%) | Positive sentiment |
| Bearish Articles | 0 (0%) | Negative sentiment |
| Neutral Articles | 6 (60%) | Mixed/Neutral tone |

■ TOP BULLISH HEADLINES

1. Prediction: This Will Be the Next \$1 Trillion Company (Motley Fool, May 16)

Micron's rally has been nothing short of incredible...

Source: <https://www.fool.com/investing/2026/05/16/prediction-this-will-be-next-1-trillio>

2. Micron Technology (MU): Top 10 Stock to Benefit From AI (Insider Monkey, May 16)

Micron Technology, Inc. (NASDAQ:MU) is one of the Top 10 Stocks That Will Profit from AI. The company is also one of the three major global memory man...

Source: <https://finance.yahoo.com/markets/stocks/articles/micron-technology-mu-top-10-10>

3. The DRAM ETF Holds 73% in Just Three Companies, And That's the Real Problem (24/7 Wall St., May 15)

The Roundhill Memory ETF (CBOE:DRAM) launched on April 2, 2026 as the first pure-play memory chip ETF, and in roughly six weeks it has returned 96%. I...

Source: <https://247wallst.com/investing/2026/05/15/the-dram-etf-holds-73-in-just-three-c>

4. Marvell Technology Has a Hidden Growth Engine That Could Cause MRVL Stock to Skyrocket (Barchart, May 15)

Optical networking is becoming increasingly relevant, and Marvell has revised its interconnects growth expectations to 50% for FY27....

Source: <https://www.barchart.com/story/news/1963211/marvell-technology-has-a-hidden-grow>

■ SENTIMENT INTERPRETATION

The news sentiment is **moderately bullish**, showing generally positive coverage with some caution. Market perception appears favorable but not overwhelmingly positive. This neutral-to-positive sentiment suggests steady conditions without extreme optimism.

DEEP DIVE: COMPREHENSIVE RISK ASSESSMENT

Detailed Risk Factors and Mitigation Strategies

Key Risks & Mitigants

Company-Specific Risks:

- Competition
- Market conditions
- Regulatory changes

Technical Risk Factors:

- Win Rate: 47.4% (9 wins, 10 losses)
- Profit Factor: 3.27x (Avg Win 37.4% vs Avg Loss -11.5%)
- Current Confluence: 3 (Active) - Moderate setup
- Volatility (ATR 14): \$45.48 (6.3% of price) - Stop loss typically 2-3x ATR

Market Risk:

- Beta: 1.92 - Above-average market sensitivity
- Short Interest: 3.3% - Normal short activity

REFERENCE: APPENDIX A - Complete Technical Indicators

Comprehensive Technical Data for Quantitative Analysis

| Indicator | Value | Interpretation |
|----------------------|----------|-------------------------------|
| EMA 20 | \$635.02 | Short-term trend |
| EMA 50 | \$526.84 | Medium-term trend |
| EMA 200 | \$347.61 | Long-term trend |
| Relative Strength | 66.3 | Strong bullish momentum |
| MACD | 88.42 | Bullish |
| MACD Signal | 73.77 | Signal line |
| MACD Histogram | 14.66 | Bullish |
| Volatility (ATR 14) | \$45.48 | 6.3% of price |
| Trend Strength (ADX) | 42.2 | Strong trend (25-50) |
| +DI | 41.1 | Positive directional movement |
| -DI | 21.8 | Negative directional movement |
| Stochastic %K | 84.7 | Overbought |
| Stochastic %D | 88.4 | Overbought |
| Bollinger Upper | \$856.25 | Resistance zone |
| Bollinger Middle | \$605.66 | Moving average |
| Bollinger Lower | \$355.08 | Support zone |
| VWAP | \$731.08 | Volume-weighted average |

REFERENCE: APPENDIX B - Complete Fundamental Metrics

Comprehensive Fundamental Data for Financial Analysis

| Category | Metric | Value | Interpretation |
|---------------|----------------------|----------|-----------------------------|
| Valuation | Market Cap | \$817.2B | Total market value |
| Valuation | Enterprise Value | \$813.4B | Total company value |
| Valuation | Forward P/E | 7.1x | Price to forward earnings |
| Valuation | Trailing P/E | 34.2x | Price to trailing earnings |
| Valuation | PEG Ratio | 0.27 | P/E relative to growth |
| Valuation | Price/Sales | 14.06x | Market cap to revenue |
| Valuation | Price/Book | 11.28x | Price to book value |
| Valuation | EV/Revenue | 14.00x | Enterprise value to revenue |
| Valuation | EV/EBITDA | 22.1x | Enterprise value to EBITDA |
| Performance | Revenue (TTM) | \$58.1B | Trailing 12-month revenue |
| Performance | Revenue Growth | +196.3% | Year-over-year growth |
| Performance | Earnings Growth | +756.0% | Earnings growth rate |
| Performance | EPS Growth (Next Yr) | +384.8% | Forward EPS growth estimate |
| Performance | Gross Profit | \$34.0B | Revenue minus COGS |
| Performance | Operating Income | \$30.7B | EBIT |
| Performance | Net Income | \$24.1B | Bottom line profit |
| Performance | Free Cash Flow | \$2.9B | Cash after capex |
| Performance | Operating Cash Flow | \$30.7B | Cash from operations |
| Profitability | Gross Margin | 58.4% | Gross profit margin |
| Profitability | Operating Margin | 67.6% | Operating efficiency |
| Profitability | Profit Margin | 41.5% | Net margin |
| Profitability | ROE | 39.8% | Return on equity |
| Profitability | ROA | 20.1% | Return on assets |
| Profitability | ROIC | N/A | Return on invested capital |
| Balance Sheet | Total Assets | \$0.0B | Total assets |
| Balance Sheet | Total Liabilities | \$0.0B | Total liabilities |
| Balance Sheet | Total Debt | \$10.8B | Total debt outstanding |
| Balance Sheet | Cash & Equivalents | \$14.6B | Liquid assets |
| Balance Sheet | Book Value/Share | \$64.24 | Net worth per share |
| Balance Sheet | Current Ratio | 2.90 | Current assets/liabilities |
| Balance Sheet | Quick Ratio | 2.23 | Liquid assets/liabilities |
| Balance Sheet | Debt/Equity | 0.15 | Leverage ratio |
| Market | Beta | 1.92 | Market correlation |
| Market | 52-Week High | \$818.67 | Annual high |
| Market | 52-Week Low | \$90.93 | Annual low |

| | | | |
|-----------------|--------------------|--------------|----------------------|
| Market | Avg Volume | 43.9M | Average daily volume |
| Market | Shares Outstanding | 1.1B | Total shares |
| Market | Float | 1.1B | Tradeable shares |
| Market | Short Interest | 3.3% | Shares sold short |
| Market | Institutional Own. | 81.1% | Institution held |
| Analysts | Coverage Count | 41 | Number of analysts |
| Analysts | Average Rating | 1.5 | 1=Strong Buy, 5=Sell |
| Analysts | Buy/Hold/Sell | 38/3/2 | Rating distribution |
| Analysts | Target Price | \$584.24 | Average price target |
| Analysts | Target High | \$1000.00 | Highest target |
| Analysts | Target Low | \$249.00 | Lowest target |
| Other | Next Earnings | Jun 24, 2026 | Earnings report date |
| Other | Dividend Yield | 0.08% | Annual dividend rate |
| Other | Ex-Dividend Date | 1774828800 | Next ex-div date |

REFERENCE: APPENDIX C - Complete Trade History

Detailed Backtesting Results and Trade Log

| Entry | Exit | Type | Entry \$ | Exit \$ | Past P&L % | Past P&L \$ |
|------------|------------|--------------|----------|----------|------------|-------------|
| 2019-07-09 | 2020-03-09 | GOLDEN_CROSS | \$41.35 | \$45.97 | +11.2% | +\$305 |
| 2020-04-01 | 2021-01-08 | CONFLUENCE | \$39.89 | \$77.42 | +94.1% | +\$1013 |
| 2021-02-19 | 2021-05-10 | CONFLUENCE | \$90.96 | \$80.85 | -11.1% | -\$384 |
| 2021-05-19 | 2021-08-18 | CONFLUENCE | \$79.93 | \$70.62 | -11.7% | -\$317 |
| 2021-10-12 | 2022-02-03 | CONFLUENCE | \$66.72 | \$81.97 | +22.9% | +\$824 |
| 2022-02-10 | 2022-03-08 | CONFLUENCE | \$91.02 | \$77.16 | -15.2% | -\$416 |
| 2022-03-23 | 2022-06-15 | CONFLUENCE | \$75.65 | \$59.12 | -21.9% | -\$397 |
| 2022-07-01 | 2022-08-04 | CONFLUENCE | \$53.65 | \$64.85 | +20.9% | +\$403 |
| 2022-11-10 | 2022-12-07 | GOLDEN_CROSS | \$60.27 | \$53.82 | -10.7% | -\$284 |
| 2023-01-17 | 2023-03-29 | GOLDEN_CROSS | \$56.85 | \$63.54 | +11.8% | +\$361 |
| 2023-05-15 | 2023-07-10 | CONFLUENCE | \$64.64 | \$62.48 | -3.3% | -\$117 |
| 2023-07-27 | 2023-08-21 | CONFLUENCE | \$71.07 | \$63.96 | -10.0% | -\$377 |
| 2023-09-01 | 2023-10-26 | GOLDEN_CROSS | \$70.39 | \$64.53 | -8.3% | -\$299 |
| 2023-11-02 | 2024-07-22 | GOLDEN_CROSS | \$70.44 | \$115.28 | +63.7% | +\$2242 |
| 2024-09-12 | 2024-11-18 | CONFLUENCE | \$87.21 | \$97.51 | +11.8% | +\$278 |
| 2024-12-10 | 2024-12-18 | CONFLUENCE | \$98.10 | \$103.90 | +5.9% | +\$186 |
| 2024-12-20 | 2025-01-28 | CONFLUENCE | \$90.12 | \$88.25 | -2.1% | -\$41 |
| 2025-03-10 | 2025-04-16 | CONFLUENCE | \$87.08 | \$69.33 | -20.4% | -\$426 |
| 2025-05-16 | 2025-10-06 | GOLDEN_CROSS | \$98.00 | \$190.96 | +94.9% | +\$2789 |
| 2025-10-16 | OPEN | CONFLUENCE | \$202.53 | OPEN | +257.8% | +\$8876 |

IMPORTANT DISCLAIMER

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Next Earnings: Jun 24, 2026

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